

STATE MATCHING GIFT PROGRAMS

<u>Fact Sheets</u>	<u>Page</u>
Major Gifts Trust Fund	2-3
Alec P. Courtelis Facilities Enhancement Challenge Grant Program	4
Eminent Scholar Chairs	5
First Generation Matching Grant Program	6

This document is provided by the University of Florida Foundation, Inc. to offer guidelines in the administration of matching gift programs funded by the State of Florida. The trust funds are subject to continuing appropriations. Please call Leslie D. Bram, Associate Vice President, (352) 392-5499, for further information.

MAJOR GIFTS TRUST FUND

1. Endowment contributions of \$100,000 or more, made after July 1, 1985, with income to be used to "support libraries and instruction and research programs, as defined by rule of the Board of Regents [now the Florida Board of Governors]," are eligible for state match. The Board of Governors has interpreted this statute to provide matching funds for endowments for virtually any academic purpose.
2. Gifts for buildings or athletics are not matchable under this program. Life income gifts, bequests, or other deferred gifts are not eligible until realized.
3. Matches received will be placed in a restricted endowment fund along with the gift. The endowment and any earnings must be used exclusively for the designated purpose.
4. Types of donations eligible are generally limited to cash and cash equivalents (stocks and bonds). Real property or fixed assets must be converted to cash before state matching funds can be requested.
5. A single gift will be limited to \$3m of matching funds in any given year depending on how the funds are appropriated. Accordingly, a \$15m gift may be matched \$3m per year in each of five years. There is also a maximum of \$15,000,000 per endowment gift (so multiple endowments could be funded at \$15 million each).
6. Group solicitations (or "bundled gifts") are limited to a maximum of \$500,000 and a 50% match.

Family gifts given through family held vehicles (e.g. individual family members, a private foundation, or business interest) are considered as from one donor and not bundled.

7. Match ranges are as follows:

A contribution of at least \$100,000 to \$599,999 receives a matching grant equal to 50%.

<u>Gift</u>	<u>Match</u>	<u>Total</u>
\$100,000	\$ 50,000	\$150,000
\$200,000	\$100,000	\$300,000
\$300,000	\$150,000	\$450,000
\$400,000	\$200,000	\$600,000
\$500,000	\$250,000	\$750,000

From \$600,000 to \$1,000,000, the match is 70%.

\$ 600,000	\$ 420,000	\$1,020,000
\$ 700,000	\$ 490,000	\$1,190,000
\$ 800,000	\$ 560,000	\$1,360,000
\$ 900,000	\$ 630,000	\$1,530,000
\$1,000,000	\$ 700,000	\$1,700,000

From \$1,000,001 to \$1,500,000 the match is 75%.

\$1,000,001	\$ 750,000	\$1,750,001
\$1,100,000	\$ 825,000	\$1,925,000
\$1,200,000	\$ 900,000	\$2,100,000
\$1,300,000	\$ 975,000	\$2,275,000
\$1,400,000	\$1,050,000	\$2,450,000
\$1,500,000	\$1,125,000	\$2,625,000

From \$1,500,001 to \$2,000,000 the match is 80%.

\$1,500,001	\$1,200,000	\$2,700,001
\$1,700,000	\$1,360,000	\$3,060,000
\$1,800,000	\$1,440,000	\$3,240,000
\$1,900,000	\$1,520,000	\$3,420,000
\$2,000,000	\$1,600,000	\$3,600,000

A contribution of \$2,000,001 or more is matched dollar-for-dollar.

Florida Statutes §1011.94, Trust Fund for Major Gifts. Original legislation 1985; substantially amended 7/1/94. See BOG Policy Guidelines PG04.12.06

**ALEC P. COURTELIS FACILITIES ENHANCEMENT
CHALLENGE GRANT PROGRAM**

1. This is a dollar-for-dollar matching program for the construction or renovation of academic buildings.
2. To be eligible, a proposed high priority instructional or research-related facility must be included in the State University System 5-Year Capital Improvement Plan. Before the beginning of the Spring Legislative Session, a list of projects will be submitted by the University of Florida. By early January of each year, all private funds for each project to be matched must be received by the Foundation in order for the appropriation to be requested during the Spring Legislative Session.
3. Contributions equal to one-half of the total construction/renovation cost will be matched dollar-for-dollar.
4. The construction or renovation project cannot be started until all private funds have been transferred from the Foundation to a state construction account, and the State matching funds have been appropriated by the Legislature and received by UF.
5. In accordance with a 1994 amendment to the statute, private gift monies may be expended to "develop a prospectus, including preliminary architectural schematics and/or models, for use in [the University's] efforts to raise private funds for a facility. Additionally, any private sources expended for this purpose are eligible for state matching funds [under the Facilities Enhancement Challenge Grant program] should the project materialize...."

Florida Statutes §1013.79, State University System Facilities Enhancement Challenge Grant Program. Original legislation 1988; amended 1994.

EMINENT SCHOLAR CHAIRS

1. Florida Statutes §240.257, which established the Florida Endowment Trust Fund for Eminent Scholars, was repealed as of July 1, 1994. However, under Florida Statutes §1011.94, the Major Gifts Trust Fund:

"A donation of at least \$600,000 and associated state matching funds may be designated as an Eminent Scholar Endowed Chair pursuant to procedures specified by the Board of [Education]."

2. However, the University of Florida Fundraising Policy (www.uff.ufl.edu/intranet.Library.PoliciesandProcedures) requires a minimum endowment gift of \$1,500,000 to create an eminent scholar chair. Individual colleges and units may set higher minimums. A chair must be occupied by an individual with the rank of associate or full professor.
3. A few special search and hiring procedures must be followed for an eminent scholar chair. Please see www.admin.ufl.edu/DDD/.

Florida Statutes §240.257, Florida Endowment Trust Fund for Eminent Scholars. Original legislation 1979; repealed 7/1/94. See Chancellor's Memorandum CM-D-13.02-06/01.

FIRST GENERATION MATCHING GRANT PROGRAM

1. This is a dollar-for-dollar matching program, to the extent of annual appropriated available funds, to support need-based scholarship awards to Florida residents who are “first generation” college students (if neither parent, or sole custodian parent has a college degree), with family incomes less than \$40,000 per year. “Need” is determined by Student Financial Aid.
2. At UF, such scholarships are called Florida Opportunity Scholarships and are awarded to entering freshmen and renewable for three additional years.
3. Non-endowed private revenues are eligible to be matched.

Florida Statutes §1009.701, First Generation Matching Grant Program. Original legislation 2006.