

A **charitable bequest** enables you to keep control of your assets during your lifetime and make a gift to the university at your death. You will be entitled to an estate tax deduction for the fair market value of the assets bequeathed to UF. To ensure compliance with your wishes, help obtain state matching funds and receive important recognition, it is important to document your estate commitment with the foundation.

Sample wording of a typical bequest for the University of Florida:
"I give and devise to the University of Florida Foundation, Inc. (Foundation), located in Gainesville, Florida, my entire residuary estate [or _____ percent of my residuary estate, or _____ dollars, or a specific item] to endow* the Donor X Fellowship. Income from the fund shall be used to support fellowship awards to graduate students at the University of Florida. It is my specific wish that the Foundation apply for matching funds that may be available as a result of this gift."

**Gifts of less than \$20,000 will be used for current, non endowed purposes*

For more information, read [Bequests Frequently Asked Questions](#).