

A **charitable remainder unitrust** provides an annual payment based on a fixed percentage of a yearly determination of the value of the trust assets. The unitrust can be for the life of one or more individuals or for a specified term up to 20 years. Upon termination of the annual payments to the beneficiaries, the remainder of the trust passes to the University of Florida Foundation. Therefore, as with the gift annuity, you would be eligible for an income tax deduction the year the gift is made. A unitrust can sell capital gain property contributed to the unitrust without either the donor or the unitrust recognizing capital gain.

For more information, read [Charitable Remainder Unitrusts Frequently Asked Questions](#).